

# THE ECONOMICS OF THE TRADE UNION



ALISON L. BOOTH

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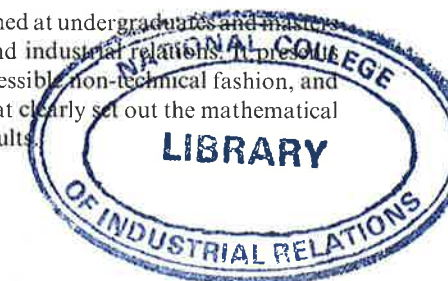
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What are the key features of unionised labour markets? This important book analyses the nature of contracts between unions and management, and evaluates the results for wages, employment and productivity. It synthesises the two major strands of research on trade unions – the findings of empirical investigation and of theoretical inquiry. In this book, Alison Booth, a leading researcher in the field, explains the theoretical predictions and links these to widely observed outcomes. She argues that the theory of trade unions can also be applied to nonunion settings where workers have some market power, but that differences in institutions of the labour market will influence the outcomes. While the book focuses primarily on Britain and the USA, it also has a wider relevance to other industrialised economies.

*The economics of the trade union* is aimed at undergraduates and masters students studying labour economics and industrial relations. It presents some quite technical research in an accessible non-technical fashion, and in addition appendixes are provided that clearly set out the mathematical techniques used to obtain the main results.



# The economics of the trade union

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